

**SUPPLEMENTARY AGENDA FOR 182ND MEETING (9TH MEETING OF THE 2024 SERIES
OF THE UNIT APPROVAL COMMITTEE FOR SEZs TO BE HELD ON 27.08.2024**

FALTA SPECIAL ECONOMIC ZONE

182nd UAC meeting to be held on 27.08.2024

Agenda Item No. 182.2(viii) / Sup.

Sub:- Application of M/s. Indi Rise Enterprise LLP for setting up a unit for manufacturing of Foundry Sand in Falta SEZ , Falta - regarding

M/s. Indi Rise Enterprise LLP has submitted an application for setting up a manufacturing unit at Falta SEZ vide their online application dated 18.12.2023. Thereafter, the firm has submitted the required documents vide their letter dated 16.07.2024, 12.08.2024 and 23.08.2024.

The details of the firm as submitted are below :

1	i.	Name of the proposed Unit & Proprietor and its Application Request ID submitted through sez online.	M/s. Indi Rise Enterprise LLP Mr. Gour Chandra Dash, Partner Mr. Monoj Kumar Dash, Partner Request ID112300006711
	ii	Whether downloaded signed application has been Uploaded into sez online along with other relevant documents.	Yes, The firm has submitted hard copies of documents.
	iii	Whether the Common Seal has been embossed on the last Page Application after signing of authorized Director(s)/Signatories.	It is a Partnership Firm
	iv	Whether, an Undertaking to fulfil the applicable environmental and pollution control norms is given. (However, it may be obtained before issuing LOA/ or before accepting BLUT)	YES, vide their letter dated 16.07.2024
2.	Whether, online payment of Rs.5000/- in favour of “Pay & Accounts Officer, Ministry of Commerce & Industry, Department of Commerce” payable at Bharatkosh” is made and supporting document has been given.	Yes through Bharatkosh Transaction ID-1012230004566	
3.	i	Whether, Affidavit, in proper format, on non-judicial stamp paper of Rs. 100/- duly notarized having embossed with Common Seal of the Company/Firm. (Original required)	Affidavit submitted.
	ii.	Whether the said Affidavit (Legal Undertaking) is Stappled. (Stappled Notarized documents are not accepted)	Yes
	iii.	Whether the said Affidavit (Legal Undertaking) has been has been executed on non-judicial stamp paper of Rs. 100 bought in the State where the SEZ/Unit is located and notarized by a Notary Public registered in the concerned State in which concerned SEZ falls and Whether the Common Seal has been embossed on the Affidavit.	Bhubaneswar, Odisha

4.	i.	Whether, the Applicant(s) is/are duly authorized by the Board of Directors or otherwise.	Undertaking submitted
	ii.	Whether, a copy of Board Resolution is attached with the Application authorizing the Applicant(s) to submit this Application and whose Specimen Signature(s) have also been duly authenticated.	Undertaking submitted
5.	i.	Whether constitution of the applicant Company/Firm is given. (Pub. Ltd. Company/ Pvt.Ltd.Company)/ Proprietorship/Partnership/Others.)	Project Report of the firm submitted
	ii.	Whether, there is clearly mentioning of Manufacturing (M)/ Services (S)/ Warehousing (W).	Manufacturing
	iii.	Whether, a Copy of TAN/PAN Card of Firm/Company is given.	PAN AAIF19921Z
	iv.	Whether, a copy of Importer-Exporter Code (IEC) is enclosed.	Yes. IEC No. AAIF19921Z
	v.	Whether, a copy of Certificate issued by MCA mentioning therein the CIN of Company is enclosed.	Certificate of Incorporation submitted .
	vi.	Whether, a copy of GST Reg. Cert. is enclosed.	Yes. No.19AAIFI9921J1ZU
	vii.	Whether, E-mail address of the Company/Firm is given.	indi.rise.enterprise@gmail.com
	viii.	Whether, self-certified copy of lease deed in support of Registered/Head Office address of the applicant Company/Firm is attached.	Firm has submitted an Undertaking of House Owner in support of their Registered Officer Address.
	ix.	Whether, the Registered/Head Office address falls under the jurisdiction of FSEZ	Yes
	x.	The Name of State under which the Registered/Head Office address falls.	Orissa Reg. Office Address : 1962, Sriram Nagar, Old Town, Bhubaneswar, Odisha-751002
6.	i.	Whether, Promoters/Directors bio-data (incorporating their background, professional qualification and experience etc) is given.	Bio data submitted vide their letter 16.07.2024
	ii.	Whether copies of Residential address/ Identity proof of Directors/Promoters of the Company/Firm are enclosed.	Copy of Aadhar submitted. [Aadhar No. 6663 5993 8112 & 5581 8024 8466]
		Passport: (PP No.-) (Required, if having those.)	No
		PAN Card: (PAN No-) (Compulsory)	AEOPD6174N and AFSPD2605K
		Ration Card:(RC No.)(Required, if having those.)	No
		Aadhar: [Aadhar No Address: State:]	Copy of Aadhar submitted. [Aadhar No. 6663 5993 8112 & 5581 8024 8466]
		Voter ID:(EIC No.)(Required, if having those.)	No
		Driving Licence:(DL No.....) (Required, if having those.)	No
		Email: (Compulsory)	indi.rise.enterprise@gmail.com
		Mob.No. (Compulsory)	8018726008

	Telephone No.	6371523281					
	iii.	Whether, DINs of Directors are mentioned therein the Application and other relevant documents.	Yes				
	iv.	Whether, the Authenticated documents showing the current Shareholding details of applicant Company/ Firm are given. Whether FDI is there	Copy of partnership deed submitted. Shareholding partern:- Gour Chandra Dash-55% Monoj Kr. Dash-45%				
7.	i.	Whether, copies of IT returns for last three years - along with annexures/computation sheet) in respect of all Directors/ Partners/Proprietor, as the case may be are enclosed, in case of New Company/Firm.	Directors last three year ITR Submitted Vide their letter dated 23.08.2024				
	ii.	Whether, copies of COMPLETE audited Balance Sheet of the Company/Firm for last three years are enclosed, if a Company/ Firm is already incorporated/ working. (Financial status of Directors/ Proprietors should be sound.)	Firm has mentioned vide their letter dated 12.08.2024 that they will submit the Audited Balance Sheet within 31.08.2024				
	iii.	Whether, there is any mentioning of any exemption from Income Tax Deptt. Is being claimed, the details under which section and whether the Income Tax Deptt. Has disallowed exemption at any time. (May be sought from the Unit in due course.)	Undertaking submitted dully notarized mentioned that the IT Department never disallowed exemption any type.				
	iv.	Whether there is mentioning of any penalty imposed by the Income Tax Deptt and whether the complete details have been submitted. (May be sought from the Unit in due course.)	No				
8.	i.	Whether, Company / Firm Profile & Vision is given.	The unit wants to Manufacture and export Foundry Sand				
	ii.	Whether, Complete/Detailed Project Report incorporating information on the project & giving therein feasibility report, Flow-Chart including details on which basis export projections have been worked out.	The unit submitted flow chart for manufacture of Foundry Sand				
	iii.	Whether, there are mentioning of in the application about-					
	a.	Manufacturing/Services	Manufacturing				
	b.	ITC (HS) Code of the items proposed for manufacture; Production Capacity	Foundry Sand– 26100090 ; 4000 MT				
	c.	Proposed Flow Chart	Chromium Oxide Black or Refractory Mortor – Drying – Disintegration and Classification - Grinding - Nozzalefilling compounds - Foundry Sand				
	d.	Cost of the project and means of finance with break up details	Own Capital				
	e.	Project Profitability	Yes as per FE Balance Sheet				
	f. Foreign Exchange Balance Sheet						
		Year	1st yr	2nd Yr.	3rd Yr.	4th Yr.	5th Yr.

		Rs In lakh	Rs In lakh	Rs In lakh	Rs In lakh	Rs In lakh	Rs In lakh	
	FOB Value of Export	700.00	700.00	700.00	700.00	700.00	3500.00	
	FE Outgo	0.00	0.00	0.00	0.00	0.00	0.00	
	NFE	700.00	700.00	700.00	700.00	700.00	3500.00	
	g.	Project Cost: Capital Goods, Working Capital, Raw Material & Man Power with other administrative cost				C.G.-Rs.100.00 Lakh		
iv.	Whether the proposal is showing the value addition earning.		It is a Manufacturing unit					
v.	Whether, a separate list of export and import item with their ITC(HS) Codes and raw material with cost break up corresponding to the requirement shown in Application. (It is required to be submitted)		Raw Materials include Chromium Oxide Black (ITC HS : 28199000) and Refractory Mortar (ITC HS: 38160000)					
vi.	Whether, a separate lists of imported & indigenous capital goods and raw material with cost break up corresponding to the requirement shown in application.		Firm has mentioned in their Application Form that all their CG & RM are indigenous					
vii.	Whether, a copy of Buy-back agreement/marketing tie-up/orders received, if any, is enclosed.		---					
viii.	Whether, any details of transaction with sister concerns raising issue of transfer pricing, if any, are given.		NO					
ix.	Whether, the total years of operations and in which line of business are given.		Since 2023					
x.	Whether, a copy of details of present activities of the applicant Company/Firm is enclosed.		M/s. Indi Rise Enterprise LLP has already set up a trading unit in Falta SEZ.					
xi.	a.	Whether the Bank Details with Account Number of the Company/ Firm has been submitted with authenticated documents. [Bank details & A/C No. with authenticated documents]		AXIS Bank Bhubaneswar, Orisha. A/c. No.923020022041966				
	b.	Whether, AD Bank Details with Current Account has been submitted with authenticated documents. (Authenticated document has to be ensured before accepting BLUT.)		No				
xii.	Whether, the details of Investment have been given. [Authorised:Rs.....; Subscribed:Rs.....- & Paid up Cap:.....] (Whether the Company is a Listed/Unlisted Company)		Own Capital					
xiii.	Whether, a copy of sanction letter/provisional approval letter from Bank/Financial Institution in support of the Loan/ Financial Assistance, if any, for the proposed project is enclosed. (Match the Project Cost with the documents supporting financially soundness of existing Company/Directors/Proprietors.)		No					
xiv.	Whether the proposal meets with the Positive NFE		Yes					

xv.	a.	Whether a copy of Memorandum & Articles of Association (M&AoA) in case of Pvt. Ltd. or Ltd. Company is enclosed.	N.A
	b.	Whether, a copy of Board Resolution (also giving the specimen signature of authorized director/person) in case of company and copy of power of attorney/authority in case of partnership firms is enclosed.	Yes
	c.	Whether, a copy of Form-32/D.I.R.-12 of appointment of Directors (other than the first Directors as mentioned in M&AoA) of company. In case of cessation of first Director(s), Form-32/D.I.R.-12 showing their cessation may also be submitted. (Required to be submitted along with the Application)	Yes
	d.	Whether, a copy of Registered Partnership deed in case of partnership Firm.	Yes
9.	i.	Whether, the Name/Din of said Directors/Promoters are therein the Fraudulent List of Unit. If Yes, please give the details.	No
	ii.	Whether the Name/Din of said Directors/Promoters are same for another Unit in FSEZ. If Yes, please give the details.	Yes, M/s. Indi Rise Enterprise LLP (Trading unit) LOA No. FSEZ/LIC/I-32/2021/225 dated 17.05.2021
	iii.	Whether, it is confirmed that the Name/Din of said Directors/Promoters are same for another Unit in other SEZ. If Yes, please give the details.	Yes, M/s. Indi Rise Enterprise LLP (Trading unit) LOA No. FSEZ/LIC/I-32/2021/225 dated 17.05.2021
	iv.	Whether, the IEC of the Company is in the Denied Entity List (DEL) of DGFT.	NO
	v.	Whether then applicant or any of the Partner/Director who are also Partners/Directors or another company or firm its associate concerns are being proceeded against or have been debarred from getting any license/letter of Intent/Letter of Permission under Foreign Trade (Development and regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944 (Refer Para XII(ii) or FORM 'F' of SEZ Rules, 2006. (A Legal Undertaking may be obtained in due course.)	NA

As per Instruction No.47 dated 04.03.2010-SEZ, Units do not require any permission to export "restricted items of export".

In terms of Rule 18(1) of the SEZ Rules, 2006, the Unit Approval Committee may approve or approve with modification or reject a proposal placed before it under sub-rule (2) of Rule 17.

The Proposal is placed before UAC for discussion/decision.